

2019



()

ZHONGXINGHUA CERTIFIED PUBLIC ACCOUNTANTS LLP

1

15

100037

(010)68364878

(010)68364875

1.

2.

3.

4.

5.

6.

7.

8.

9.

1.

2.

3.

4.



中 兴 华
ZHONGXINGHUA CERTIFIED PUBLIC ACCOUNTANTS LLP
A d d 1 1 5
F15, Sichuan Building East, No.1 Fu Wai Da Jie, Xicheng District Beijing, China
T e l 0 1 0 - 6 8 3 6 4 8 7 8 F a x 0 1 0 - 6 8 3 6 4 8 7 5

4

2020 040283

“ ”

2019 12 31

“ ”

2019

“ ”

“ ”

“ ”

U

2019 12 31 “ ”

2019 “ ”

غ

“ ”

“ ”

“ ”

“ ”


$$1 \quad \xi \quad \gamma$$

ف

غ

718

2. 28

غ

غ

५१३

2

غ

۞

५१३

vi

५१३

غ

u

غ

५१३

غ

2

U

U

“ ”

2019

၃

غ

၂

॥

2

þ

၃

غ



غ

6

غ

غ

h

VII

ج

غ

ج

ٲ

VII

ٲ

U

ٲ

VII

VII

.

2020 4 28

1	291,455,025.10	306,197,814.63
2	31,073,547.95	
3	8,141,998.45	27,251,568.28
4	455,038,516.33	469,015,264.69
5	60,404,866.96	81,898,808.53
6	39,529,499.82	19,045,849.81
7	145,008,884.06	168,834,572.65
8	56,000,000.00	
9	5,304,028.40 1,091,956,367.07	118,043,990.29 1,190,287,868.88
10		228,209,074.91
11	58,938,438.16	

19	70,000,000.00	100,000,000.00
20		8,319,053.00
21	248,182,107.26	292,090,802.59
22	125,963,864.11	160,630,697.27
23	71,094,746.87	60,343,908.61
24	42,413,270.53	64,370,237.69
25	42,145,924.97	17,212,623.91
26	20,508,975.30	28,123,700.00
27	4,808,901.05	4,636,460.99
	625,117,790.09	735,727,484.06
28		50,000,000.00
29		159,122,319.21
30	36,535,399.99	39,303,666.71
18	803,624.69	1,604,365.51
	37,339,024.68	250,030,351.43
	662,456,814.77	985,757,835.49

	996,255,799.76	1,179,189,736.12
37	996,255,799.76	1,179,189,736.12
	971,933,621.87	1,132,908,766.85
37	386,658,819.50	596,178,159.80
38	8,281,514.99	12,271,747.90
39	253,649,320.65	225,965,368.06
40	35,807,904.591.22 439.63 8.64	1,179,189,736.12

1,008,457,440.53

1,196,669,263.82

27,251,838.29

50,430,519.24

2019

	680,036,042.00	180,154,396.11	56,247,400.00		49,104,343.92	515,563,600.35	1,368,610,982.38	58,213,377.04	1,426,824,359.42
				43,828,685.17		-425,676,252.10	-381,847,566.93		-381,847,566.93
				-43,828,685.17		43,828,685.17			
	680,036,042.00	180,154,396.11	56,247,400.00		49,104,343.92	133,716,033.42	986,763,415.45	58,213,377.04	1,044,976,792.49
■ ■	-6,405,892.00	-22,640,731.51	-54,482,424.70	-6,360,000.00		-121,299,076.94	-102,223,275.75	7,018,741.25	-95,204,534.50
				-6,360,000.00		-101,246,695.46	-107,606,695.46	83,023.33	-107,523,672.13
	-6,405,892.00	-22,640,731.51	-54,482,424.70				25,435,801.19	6,935,717.92	32,371,519.11
1									
2									
3		529,132.58					529,132.58		529,132.58
4	-6,405,892.00	-23,169,864.09	-54,482,424.70				24,906,668.61	6,935,717.92	31,842,386.53
						-20,052,381.48	-20,052,381.48		-20,052,381.48
1									
2									
3						-20,052,381.48	-20,052,381.48		-20,052,381.48
4									
1									
2									
3									
4									
5									
6									
1									
2									
	673,630,150.00	157,513,664.60	1,764,975.30	-6,360,000.00	49,104,343.92	12,416,956.48	884,540,139.70	65,232,118.29	949,772,257.99

447,930,709.00

337,041,373.09

42,340,443.15

396,598,647.02

1,223,911,172.26

61,143,104.77

1,285,054,277.03

62,458,383.21	85,451,208.63
---------------	---------------

	8,319,053.00
268,766,162.34	289,197,722.12
36,798,886.23	77,961,947.44
31,899,790.35	26,543,104.31
29,481,706.91	44,406,631.63
272,535,077.07	192,515,348.13
20,508,975.30	28,123,700.00
722,448,981.41	752,518,715.26

5	443,234,727.79	518,605,975.65
5	329,150,332.84	397,062,737.88
	3,720,559.67	4,182,074.86
	69,186,030.22	93,242,175.69
	59,515,017.09	67,535,603.14

2019

		436,227,372.60	580,683,736.43
		12,227,641.46	18,763,745.47
		112,691,776.71	116,396,553.73
		561,146,790.77	715,844,035.63
		364,041,024.74	429,511,936.57
		132,482,463.94	147,651,104.54
		28,780,313.47	27,004,427.06
		90,472,121.25	153,254,944.21
		615,775,923.40	757,422,412.38
		-54,629,132.63	-41,578,376.75
		172,857,173.02	
		98,537,160.54	205,083,548.23
		114,848.92	163,636,557.28
			10,634,040.00
		271,509,182.48	379,354,145.51
		16,484,508.28	1,975,910.62
		178,240,000.00	273,382,909.61
			2,275,059.12
		194,724,508.28	277,633,879.35
		76,784,674.20	101,720,266.16
			60,156,850.60
		50,000,000.00	235,000,000.00
		125,400.00	
		50,125,400.00	295,156,850.60
		122,992,825.42	275,000,000.00
		23,913,379.73	26,701,049.95
		7,851,258.21	
		154,757,463.36	301,701,049.95
		-104,632,063.36	-6,544,199.35
		144,841.47	
		-82,331,680.32	53,597,690.06
		180,995,541.47	127,397,851.41
		98,663,861.15	180,995,541.47

680,036,042.00

350,821,182.52

56,247,400.00

49,104,343.92

369,145,053.76

1,392,859,222.20

43,828,685.17

-427,290,961.81

-383,462,276.64

-43,828,685.17

43,828,685.17

	447,930,709.00	505,586,715.52		42,340,443.15	321,706,513.73	1,317,564,381.40
			181,643,600.00		-500,969,107.43	-319,325,507.43
	447,930,709.00	505,586,715.52	181,643,600.00	42,340,443.15	-179,262,593.70	998,238,873.97
■ ■	232,105,333.00	-154,765,533.00	56,247,400.00	-137,814,914.83	6,763,900.77	11,158,071.59
				-137,814,914.83	141,317,153.32	3,502,238.49
	8,140,000.00	69,199,800.00	56,247,400.00			21,092,400.00
1						
2						
3		21,092,400.00				21,092,400.00
4	8,140,000.00	48,107,400.00	56,247,400.00			

1

“ ” “ ”

, 2010 3

()

91440300723005104T 2012 4 25

2019 12 31

67,363.02 67,998.882

2 2 6

2

(

3

4



К 18

Ā

1

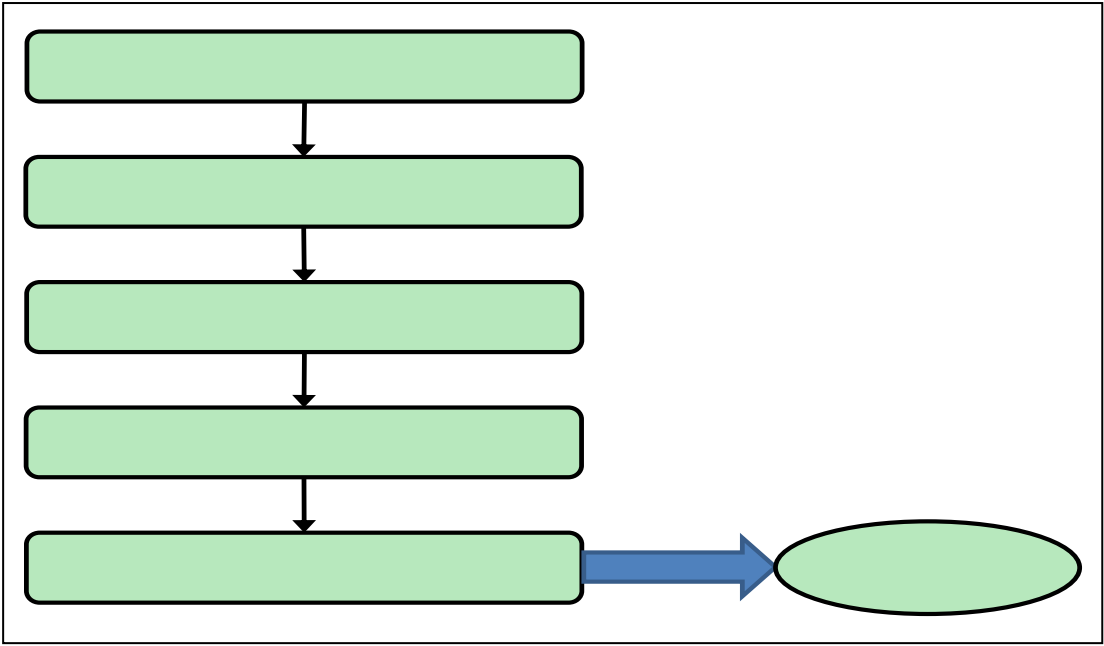
Ō

—

ή

B

C



SDK

ŷ μ ,

X àH =½ § ò>èl ,îl×~en-T 41DE>]6B /F3n-US X q5`

р 1		0	б ъ	.	
			/		

[illegible]

[illegible]

2

2019

2019

15%

[2011]4

[2011]4

[2016]49

“

”

2014 5 12

2019

“

”

2017

2017

15%

3

2012 27

10%

2019

10%

2017

2017

15%

3

2017

2017

15%

3

2012 27

10%

2019

10%

2017

2017

15%

3

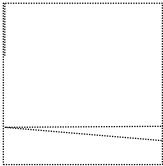
2019 1 1

2019 12 31

2018 12 31

2019 “ ” 2018

[illegible][illegible]



2019

[illegible]

--	--

[illegible]

1					
2					
1					
2					
3					
3					
1					
4					
1					

					2019

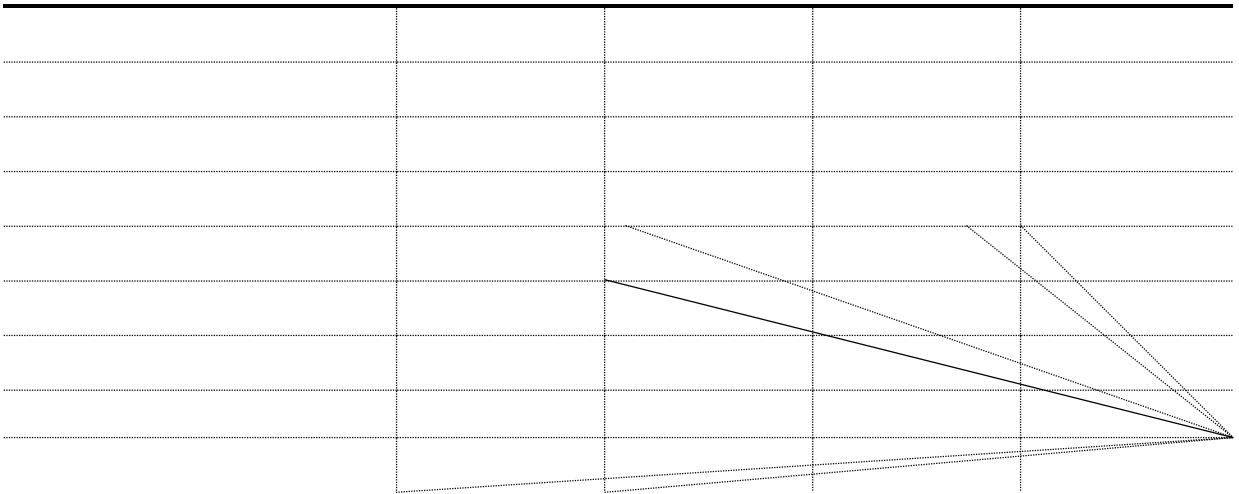
2

,

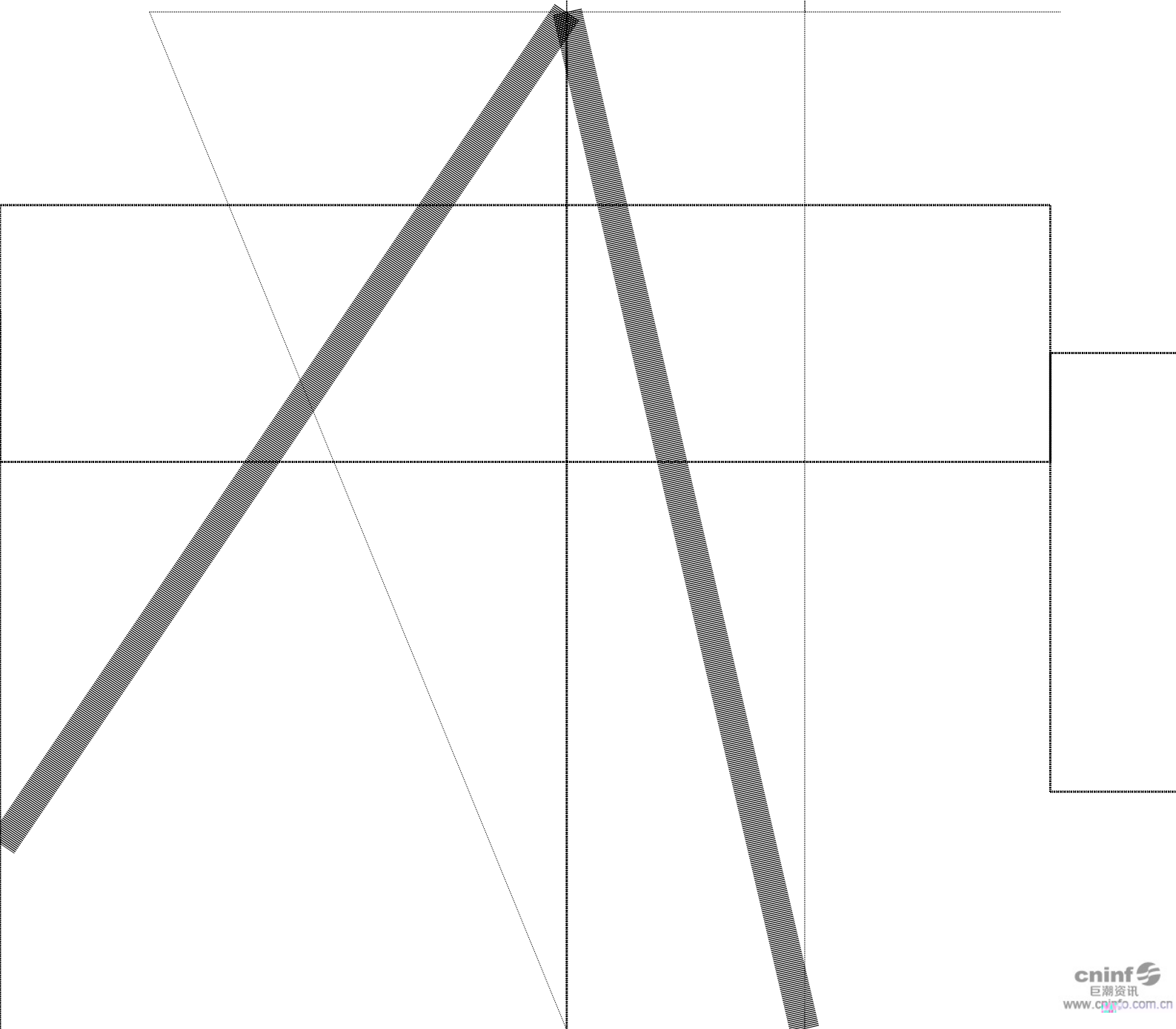
WACC

2019

β



✪ **GEÖZA**



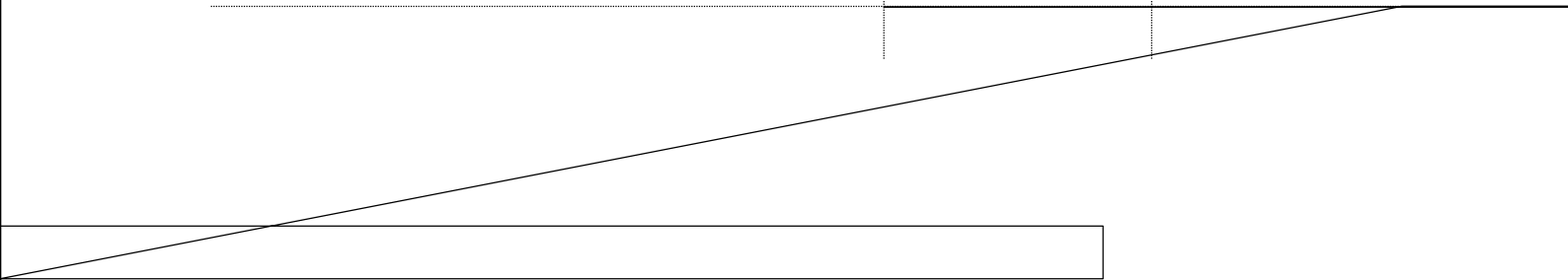
2019

I

--	--	--	--	--

A diagram showing a grid of 10 columns and 10 rows. The first column is shaded gray. The first row is shaded gray. The intersection of the first row and first column is shaded gray. The rest of the grid is white.

[illegible]



--	--	--	--

--	--	--	--	--

489	2018		
953	-2018		
309	2018		
	-2019		
	-		

	%					
	0.00	0.00	0.00	0.00	/	0.00

1

2

2019

4

	5%

3

1

2

3

4

“ ”			

--	--

				%

[illegible][illegible]

--				
--				
--				
--				

2019

