





5%

896

44,793.0709      2.00%      814

1.82%      82

0.18%      9.15%

10%

256

6.91 /

1		1	13.81
50%	6.91		
2		20	13.76
50%	6.88		

48

12

50% 50%

---


	2018 1.5
	2019 1.6

1 2018

	2018 1.5
	2019 1.6

2 2019

	2019 1.6
	2020 1.8









1

4

5

6

1

10

2

5



**1**

48

**2**





1  
50%  
2  
120

1  
20  
50%  
60

**1**

1

2

3            36

4

5

1        12

2        12

3        12

4

5

6

**2**

1

	2018	1.5
	2019	1.6

1

2018

	2018	1.5
	2019	1.6

2

2019

	2019	1.6
	2020	1.8

2

2018

3

1

1

 $Q \quad Q_0 \times 1 \quad n$ 
 $Q_0$ 
 $n$ 

Q

2

 $Q \quad Q_0 \times P_1 \times 1 \quad n \quad / \quad P_1 \quad P_2 \times n$ 
 $Q_0$ 
 $P_1$ 
 $P_2$ 
 $n$ 
 $Q$ 

3

 $Q \quad Q_0 \times n$



11

1

2

3

4

11

22

896

814

5,624.74

2018

5

2018 -2020


1

2

3

4

10

5

5

$\frac{2}{3}$

5%

6

6



12

12

6

1

1

2

3

4

5

1

2

3

4

5

6

7

8

1







1

2

3

1

2

3

4



$$P = P_0 \times (P_1 + P_2 \times n) \div [P_1 \times (1+n)]$$

$$P = \frac{P_1 + P_2 \times n}{1+n} \times P_0$$

5

$$P = P_0 - V$$

$$V = P_0 - P_1 \times \frac{1}{2}$$

1

$$Q = Q_0 \times (1+n)^n$$

Q

2

$$Q = Q_0 \times (1+n)^n$$

$$n \times Q$$

3

$$Q = Q_0 \times \frac{P_1 \times (1+n)^n}{P_1 + P_2 \times n}$$

$$Q = \frac{Q_0 \times P_1 \times (1+n)^n}{P_1 + P_2 \times n}$$

4

3 /

1

2

4





2018 4 16